

## **Procurement and Subcontracting**

Our suppliers and subcontractors are the critical members of SARET's contracting and procurement functions in support of the company's diverse business activities, encompassing civil infrastructure, energy generating facilities, heavy steel fabricators; for the private and public entities.

As a supplier, we depend on your expert knowledge, quality, and integrity to consistently bring the best solutions to our projects. Together we create a robust international organization of talented people that can capitalize on opportunities and continually offer increasing value to our clients internationally.

Our Acquisition Strategy is to use the best technologies, international competition, world class products and services, and local content to provide an optimized supply chain base for each project and client.

We work with qualified suppliers who commit to delivering quality, on time, and on budget. We are committed to the highest safety and ethical standards in the industry and expect the same dedication from our supplier and subcontractor organizations.

We seek suppliers and subcontractors who understand their obligations and work with us to meet our customers' expectations.

## **Regulation Compliance**

It is our responsibility to fully comply with international regulations and we request the full support of our subcontractors and suppliers. Compliance with international laws is critical to ensuring all parties continue export and import privileges and sustain their ability to engage the international marketplace.

## **The Procurement Organization**

We are an international organization that conducts procurement operations in numerous countries. Our staff is segmented into experienced specialists for contracting, procuring and materials management. Most are people dedicated to direct support of our projects while others play a more indirect role by providing functional services to our projects.

Each project has its own commercial team responsible for obtaining the correct materials and services, validating capabilities of prospective suppliers, managing the bid cycle, ensuring a fair evaluation of each responsive bidder is conducted prior to award, and monitoring quality and schedule. This team consists of several specific disciplines which include Subcontracts, Purchasing, Expediting, Supplier Quality, Traffic and Logistics, jobsite Inventory and Material Control.

## **Supplier Quality**

Frequent communication and visits to our supplier's facilities is a common practice. It reinforces our proactive approach to resolve potential issues which helps suppliers deliver consistent value to the customer, in a timely manner.

Supplier Quality surveillance is performed in accordance with approved Quality Plans with the purpose of verifying compliance to purchase order requirements and specifications. Sound knowledge of industry codes and standards is applied to identify non-conforming quality and manufacturing issues before they have a chance to impact the project.